

LTV 2022 Review: East Hampton Town Board

6/13/23

Michael D. Clark
Executive Director



Today's Overview



- **2022 Focus**
 - **About LTV**
 - **Production**
 - **2022 Financial
Position**
-



LTV's 2022 Focus

Overall

- LTV provides a free-speech television and media platform to share all manner of public communication, education and creative expression within our community and the world at large.

Reflecting on 2022

- Change
- Flexibility
- Reliability
- Technically staying one step ahead

About LTV



Who We Are

- ❑ An Independent Not-For-Profit (501(c)3)
- ❑ Staff of 11 Employees
- ❑ We own the 2.5 story industrial building in Wainscott on property leased from the Town
- ❑ Maintain a presence at LTV Studios, East Hampton Town Hall and EH Village Emergency Services building
- ❑ Have a broadcasting reach from Quogue to Montauk on Channel 20

What We Do

- ❑ We broadcast 2 local channels, 24 hours a day, 7 days a week
- ❑ We record and live broadcast governmental meetings and school board meetings for the Town and Village
- ❑ We offer public access show broadcasting and development for the local community
- ❑ Provide space for community activities, forums and education

Production in 2022 (PEG)



Channel 20 (Public Access)

- ❑ LTV aired an average of 130 hours of locally originated programs weekly and 45 hours of non-local programs
- ❑ 289 citizen developed studio shows (+81 vs 2021)
- ❑ 62 LTV developed shows
- ❑ 42 community events recorded and broadcast
- ❑ 12 community interns formally developed
- ❑ 22 free production classes held with 33 producers trained

Channel 22 (Education, Gov't)

- ❑ LTV aired an average of over 100 hours of governmental programming and 70 hours of educational programming per week
- ❑ 294 Gov't and School Board meetings in 2022 (+4 vs 2021)
- ❑ Produced and live broadcast the graduation ceremony of EHHS
- ❑ Hosted government events like South Fork Wind groundbreaking ceremony with Governor Hochul and Energize East Hampton informational forums

2022 Yearly Audit Bottom Line



- As per Sabel and Oplinger, the third party auditor, LTV had an excess of revenue over expenses of \$180k. This is an increase of approximately \$27K from the prior year
- LTV increased expenses by 27% over 2021 mainly due to our LTV Awareness Program and necessary repairs and maintenance
- Program expenses were 77% of the total expenditures which means that 77 cents of every dollar is spent directly on LTV programming

Major Factors Impacting Financials

Revenues

- **Contributions nearly tripled vs 2021** (111K vs 41K)
- **Studio Rental Income up by approx 75K**

Expenses

- **Wages / Comp up by 100K**
- **Production up by 20K**
- **Advertising up by 40K**
- **Capital Plan Underway**

LTV 5 YEAR CAPITAL PLAN

LTV 5 YEAR CAPITAL PLAN									
			NEEDED						
PROJECT DESCRIPTION	DRIVER	APPROX. TOTAL	2021	2022	2023	2024	2025	2026	
Staff Work Stations	Aged	40K	5,000 →	10,000	10,000	5,000	5,000	5,000	
HVAC System Replacement(1st Floor)	Aged	50K			15,000	10,000	10,000	10,000	
HVAC System Replacement(2nd Floor)	Aged	25K		15,000 →	15,000				
Broadcast Servers	Aged	20K			40,000	10,000			
Roofing	Aged	10K		6,000	6,000	6,000	6,000		
Studio 3 Lighting & Sound Equipment	Upgrade	75K		25,000	25,000	25,000			
Appliances - Studio 4	Aged	15K			5,000	5,000	5,000		
Studio 5 Sound Treatment / HVAC	New	50K			50,000				
			Total		56,000	166,000	61,000	26,000	15,000
MAJOR CAPITAL UPGRADES - Completed						Year			
A/C Compressors - Studio 3		6K	Seized - 16 years old			2020			
New A/C Unit - Server Room		6K	Aged out			2020			
Replaced all ceiling lights - Studio 3		3.4K	Aged out - Replaced w/ LED			2021			
HVAC Blowers - 2nd floor		3.7K	Aged - replaced w/ high efficiency			2021			
Cablecast Servers - Ch 20 & 22		21K	Aged out			2020			
Fiber Optics to Building		2K	Necessary for virtual			2020			
Electrical - Emergency Lights		1.5K	Aged out			2021			
Fire Extinguisher Replacement		800	Required every 5 years			2021			
Internal Phone System		800	Aged - packaged with new Fiber Plan			2020			
Roof Repair (1/4 of roof)		6K	Aged - Leaking			2022			
Fiber Optics Upgrade		700 monthly	Meet customer requirements			2022			
Staging		25K	Studio 3 Upgrade			2022			
Lighting		25k	Studio 3 Upgrade			2022			
Replace Heating Motors Studio 3		2K	Aged Out			2023			
Replaced HVAC System Studio 5		15K	Aged Out			2023			
Replaced HVAC System Studio 1 & 4		15k	Aged Out			2023			
Completed since 2020		approx. 118K							
		Grants							

Next steps 2023



Continue to take Government Meetings to the next level

Technology Improvements

Continuous employee training to change with the technology

Continued LTV Awareness

LTV is YouTV !

Be the local community's communication hub

Continue to create opportunities to bring the community together

Through the arts, discussions, debates and education, LTV can continue to make a real difference for the east end of Long Island

Continue to focus on the Capital Plan