

# LOCAL TV INC.

## ANNUAL REPORT



# 2024

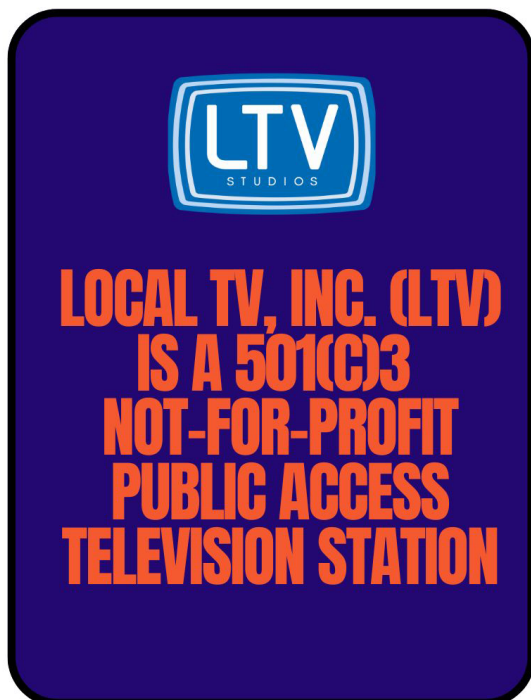
**Michael D. Clark**  
**Executive Director**

# OUR STORY SO FAR



## OUR MISSION

LTV provides a free-speech television and media platform to share all manner of public communication, education, and creative expression within our community and the world at large.



## OUR PURPOSE

We allocate channel space and time to East Hampton Town residents, non-profit organizations, educators, and governmental bodies to cablecast their programs.

We record and live broadcast the meetings of the East Hampton Town and Village Boards, Zoning Boards, Review Boards, Trustees & School Boards.

We provide event and performance space for community theater, musical events, forums, lectures and other activities that benefit and educate the East End community.

# OUR 2024 GOALS

**LTV's overall goal continues to be to ensure public access to quality content and media services that educate, inform and enlighten. We encourage community participation in media services focused primarily on East Hampton town.**

**In addition, LTV's 2023 goal was to encourage the local community to utilize our facility and resources as a communication vehicle to get their message out to the East End.**

**To that end, LTV's will focus on creating and implementing an ongoing awareness program to educate the local community on the benefits of being involved with our Not for Profit company.**



## PRODUCTION

1

-FOCUS ON AND SUPPORT THE PRODUCTION OF FORMAL AND INFORMAL PUBLIC ACCESS, EDUCATIONAL AND GOVERNMENT CONTENT AND SERVICES GEARED TOWARD THE EAST END COMMUNITY.

- INCREASE PRODUCTION OF EXISTING LTV PRODUCED PROGRAMMING THAT HAS PROVEN SUCCESSFUL.

## FINANCIALS

2

-SECURE SPONSORSHIPS, UNDERWRITERS AND GRANTS FOR THE STATIONS, PROGRAMS AND SPECIAL EVENTS.

--CONTINUE TO DEMONSTRATE STRONG STEWARDSHIP OF FUNDS APPROPRIATED BY THE TOWN AND VILLAGE THROUGH EFFECTIVE AND EFFICIENT USAGE AND INVESTMENTS WITH AN EMPHASIS ON ACCOUNTABILITY.

## TECHNICAL AND INFRASTRUCTURE

3

-DEVELOP AND IMPLEMENT A 10 YEAR CAPITAL PLAN THAT FOCUSES ON THE AGING BUILDING INFRASTRUCTURE AND THE DAY TO DAY WORK TOOLS NECESSARY TO OUR BUSINESS.

## PROCESS IMPROVEMENTS

4

-CONTINUE TO STREAMLINE AND ADJUST THE WORKFLOW OF STUDIO SHOW PRODUCTION WITH A FOCUS ON AVOIDING DO-OVER WORK.

-IMPROVE THE INVENTORY CONTROL AND AUDIT PROCESSES TO BETTER MEET THE REQUIREMENTS OF THE TOWN AND VILLAGE

-REVISE THE OVERALL LTV COMMUNICATION PLAN CENTERED AROUND PUBLIC AWARENESS OF LTV.



# OUR 2024 PRODUCTION RESULTS

PUBLIC ACCESS STUDIO SHOWS	GOVERNMENT MEETINGS	SCHOOL BOARD MEETINGS
\$ 369	212	36

COMMUNITY EVENTS	COMMUNITY THEATER	PRODUCTION WORKSHOPS
19	32	8 / 37

LTV PRODUCED EVENTS	COMMERCIAL RENTALS	ART OPENINGS & EVENTS
49	11	9

OFF SITE FILMING	FILM SCREENINGS	EDUCATIONAL FORUMS
36	4	7

## PERFORMANCE SERIES

SUMMER SONGBOOK	EAST END UNDERGROUND	PLAYWRIGHTS THEATRE	WORLD VOICES
9	21	8	8



# COMMUNITY SUPPORT

Throughout the year, LTV provided either full installation or installation support and consulting of broadcasting systems for the following community initiatives:

- **Town of East Hampton / Montauk Library Meeting Room**
  - LTV provided full planning and installation of broadcast equipment at the Montauk Library so that the Town can hold board meetings at that location.
- **East Hampton Village Installation**
  - LTV provided full planning and installation of broadcast equipment at the East Hampton Village Emergency Services building in order for the Village to resume government meetings at that location.
- **Town of Southampton Broadcast System Initiative**
  - LTV provided assessment, renovation and repairs to their current broadcast system and installed a new broadcast server as an update.
- **Montauk Playhouse**
  - LTV provided consultation and project planning for a last minute initiative for installation of a broadcast system at that location for future community use.

## HOW IS LTV FUNDED?

**As established by the Federal Communications Commission (FCC) and the NY State Public Service Commission (PSC), the Town of East Hampton and the Village of East Hampton receive a “franchise fee” from Altice (Cablevision) for granting the company the ability to operate with this geographic area. LTV operates off of this fee. LTV does not operate on tax-payer dollars.**

**Equipment purchases are largely supported by a Public Access equipment grant provided by Altice. This is granted annually and is used to purchase necessary broadcasting equipment.**



# FINANCIAL POSITION 2024

\* as per 2024 audit by Sabel & Oplinger

Cash and cash equivalents	\$ 451,505
Accounts receivable	27,838
Prepaid expenses	10,956
 Total Current Assets	 490,299
 Property & Equipment, net	 642,635
 Total Assets	 <u>\$ 1,132,934</u>
 Accts payable and accrued expenses	\$ 15,954
Taxes payable	4,827
Deferred Revenue	1,200
 Total Current Liabilities	 43,232
Net Assets w/o donor restrictions	1,089,702
 Total Liabilities and Net Assets	 \$ <u>1,132,934</u>

**Program expenses were 83% of the total expenditures in 2023 meaning that 83 cents of every dollar spent is spent directly on LTV's programs. That is an increase of 4% year over year.**



# LTV'S IMPORTANCE TO THE EAST END

As outlined by our founder, Frazer Dougherty 40 years ago,  
LTV is "By the People, For the People" and those words speak volumes.

LTV programs more shows per week than any other public access station on Long Island.

LTV belongs to the people of this town. And thanks to the Founders, LTV's Board of Directors, the forward thinking of East Hampton Town and Village, and countless producers and volunteers over the years, we do today what we promised to do 40 years ago in providing our community access to its own television channel on which they can connect and create for the community.

In LTV's archive there are over 25,000 tapes created by the people of East Hampton ranging from serious debate to the eccentric and experimental. These tapes document a more than 40-year span of the life of a town that has seen enormous changes. LTV is now in partnership with the East Hampton Library in digitizing this important historical local programming and making it available to all.

On LTV's website, [www.ltveh.org](http://www.ltveh.org) provides live streaming of both channels. Everything you need or want to know about LTV is also there – including a Producers' Portal with everything a producer needs to start cablecasting their show on LTV. We also host a busy YouTube channel displaying our government meetings, studio shows and recorded events.

We also have space available for public forums, films, debates and performances. Some of these events are filmed and displayed on our channels. This has proven important so other community organizations can highlight and communicate their important work.